

August 4, 2017

Name of listed company:
BANDAI NAMCO Holdings Inc.
Name of representative:
Mitsuaki Taguchi,
President and Representative Director
(Code Number: 7832 TSE 1st section)

Contact: Yuji Asako,

Director, Division General Manager of the Corporate Planning Division

Notice Regarding Revisions to Consolidated Projections

BANDAI NAMCO Holdings Inc. ("the Company") hereby announces the decision, made at a Board of Directors meeting held on August 4, 2017, to revise the consolidated projections for the second quarter (six months) of the fiscal year ending March 31, 2018 (April 1, 2017 to September 30, 2017) and the full fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018), which were announced on May 10, 2017 as described below.

1. Revisions to consolidated projections for the second quarter (six months) of the fiscal year ending March 31, 2018

(April 1, 2017 to September 30, 2017)

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	275,000	22,500	23,000	16,000	¥72.84
Revised projections (B)	295,000	27,000	27,500	20,000	¥91.05
Change in amount (B-A)	20,000	4,500	4,500	4,000	_
Change (%)	7.3	20.0	19.6	25.0	_
(Reference) Results for the previous second quarter (The second quarter of the fiscal year ended March 31, 2017)	294,569	38,904	38,291	30,170	¥137.34

Revisions to consolidated projections for the fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	600,000	57,000	58,000	40,000	¥182.10
Revised projections (B)	620,000	57,000	58,000	40,000	¥182.10
Change in amount (B-A)	20,000	0	0	0	_
Change (%)	3.3	0.0	0.0	0.0	_
(Reference) Results for the previous fiscal year (The full fiscal year ended March 31, 2017)	620,061	63,238	63,290	44,159	¥201.03

2. Reasons for revisions

In light of the actual results for the first quarter (three months) of the fiscal year ending March 31, 2018 and recent business trends of each business segment, specifically, the strong performance of the Network Entertainment Business's network content, etc. and having closely scrutinized details of products and services for the second quarter onward, the consolidated projections for the second quarter (six months) and the full fiscal year are expected to exceed the consolidated projections announced on May 10, 2017. As such, the consolidated projections have been revised as stated in the table.

* The above forward-looking statements are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

End of notice