



November 7, 2017

Name of listed company:
 BANDAI NAMCO Holdings Inc.
 Name of representative:
 Mitsuaki Taguchi,
 President and Representative Director
 (Code Number: 7832 TSE 1st section)
 Contact: Yuji Asako,
 Director, Division General Manager
 of the Corporate Planning Division

**Notice Regarding Differences Between Consolidated Projections and
 Actual Results for the Second Quarter (Six Months)**

BANDAI NAMCO Holdings Inc. (“the Company”) hereby announces the following differences between the consolidated projections for the second quarter (six months) of the fiscal year ending March 31, 2018 (April 1, 2017 to September 30, 2017) that were announced on August 4, 2017 in the “Consolidated Financial Report for the First Quarter of the Fiscal Year Ending March 31, 2018” and the actual results that were announced today.

1. Differences between consolidated projections and actual results for the second quarter (six months) (April 1, 2017 to September 30, 2017)

	Net sales (¥ million)	Operating profit (¥ million)	Recurring profit (¥ million)	Profit attributable to owners of parent (¥ million)	Basic earnings per share
Previous projections (A)	295,000	27,000	27,500	20,000	¥91.05
<u>Actual results (B)</u>	<u>308,846</u>	<u>34,941</u>	<u>35,690</u>	<u>28,196</u>	<u>¥128.35</u>
Difference in amount (B-A)	13,846	7,941	8,190	8,196	–
Difference (%)	4.7	29.4	29.8	41.0	–
(Reference) Results for the previous second quarter (The second quarter of the fiscal year ended March 31, 2017)	294,569	38,904	38,291	30,170	¥137.34

2. Reasons for differences

In the second quarter (six months), network content such as game applications for smartphones performed well in Japan and overseas. Key IP products and services in each business segment also performed favorably. Actual results for the second quarter (six months) exceeded projections because second-quarter sales of network content in Japan and overseas and of overseas home video games exceeded expectations.

The consolidated projections for the fiscal year ending March 31, 2018, have not been revised in light of factors that include the coming Christmas and New Year selling season, the largest selling season of the year, and elements of uncertainty regarding the future market environment and trends in each business segment.

* Reference: Consolidated projections for the fiscal year ending March 31, 2018
(April 1, 2017 to March 31, 2018)

	Net sales (¥ million)	Operating profit (¥ million)	Recurring profit (¥ million)	Profit attributable to owners of parent (¥ million)	Basic earnings per share
The full fiscal year ending March 31, 2018	620,000	57,000	58,000	40,000	¥182.07

* The above forward-looking statements are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

End of notice