



NAMCO BANDAI Holdings Inc.

Consolidated Financial Report for the Fiscal Year Ended

March 31, 2010

May 7, 2010

DISCLAIMER

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- This document contains forward-looking statements that are based on management’s estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

* Revisions due to the significant subsequent events announced on May 21, 2010 are reflected on this document.

NAMCO BANDAI Holdings Inc.

Stock Listing: Tokyo Stock Exchange

Code Number: 7832

(URL: <http://www.bandainamco.co.jp/>)

May 7, 2010

Consolidated Financial Report for the Fiscal Year Ended March 31, 2010

Representative: Shukuo Ishikawa, President and Representative Director
 Contact: Yuji Asako, Executive Officer, Corporate Planning Division
 Date of Ordinary General Meeting of Shareholders: June 21, 2010
 Scheduled starting date for dividend payments: June 22, 2010
 Scheduled filing date of the annual security report: June 22, 2010

1. Consolidated Results for the Fiscal Year Ended March 31, 2010

(April 1, 2009 to March 31, 2010)

(Millions of yen with fractional amounts discarded, unless otherwise noted)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Recurring income | |
|-------------------------------------|-----------|--------|------------------|--------|------------------|--------|
| | ¥ million | % | ¥ million | % | ¥ million | % |
| Fiscal Year Ended March 31, 2010 | 378,547 | (11.2) | 1,883 | (91.6) | 1,907 | (92.2) |
| Fiscal Year Ended March 31, 2009 | 426,399 | (7.4) | 22,348 | (33.1) | 24,513 | (32.3) |

| | Net income | | Net income per share | Net income per share (diluted) |
|-------------------------------------|------------|--------|----------------------|-----------------------------------|
| | ¥ million | % | ¥ | ¥ |
| Fiscal Year Ended March 31, 2010 | (29,928) | – | (123.98) | – |
| Fiscal Year Ended March 31, 2009 | 11,830 | (63.8) | 47.95 | 47.88 |

| | ROE (Net income / Net assets) | ROA (Recurring income / Total assets) | Operating Margin (Operating income / Net sales) |
|-------------------------------------|----------------------------------|---|---|
| | % | % | % |
| Fiscal Year Ended March 31, 2010 | (12.4) | 0.6 | 0.5 |
| Fiscal Year Ended March 31, 2009 | 4.3 | 6.3 | 5.2 |

(Reference)

Gain or loss from the equity method: 0 million yen (FY2010.3), 360 million yen (FY2009.3)

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|--------------|------------|--------------|-------------------------|
| | ¥ million | ¥ million | % | ¥ |
| As of March 31, 2010 | 325,935 | 229,012 | 69.5 | 938.74 |
| As of March 31, 2009 | 363,444 | 260,579 | 70.9 | 1,067.71 |

(Reference)

Equity: 226,666 million yen (as of March 31, 2010), 257,645 million yen (as of March 31, 2009)

(3) Consolidated Statements of Cash Flows

| | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at end of period |
|----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--|
| | ¥ million | ¥ million | ¥ million | ¥ million |
| Fiscal Year Ended March 31, 2010 | 10,581 | (9,863) | (15,276) | 97,776 |
| Fiscal Year Ended March 31, 2009 | 19,301 | (10,327) | (16,529) | 110,037 |

2. Dividend

| Dividend record dates | Dividend per share | | | | | Total dividend payment (Full year) ¥ million | Payout ratio (Consolidated) % | Dividend / Net assets (Consolidated) % |
|---|----------------------|-----------------------|----------------------|-----------------|-------|---|----------------------------------|---|
| | End of first quarter | End of second quarter | End of third quarter | Fiscal year-end | Total | | | |
| | ¥ | ¥ | ¥ | ¥ | ¥ | | | |
| Fiscal Year Ended March 31, 2009 | – | 12.00 | – | 12.00 | 24.00 | 5,853 | 50.1 | 2.2 |
| Fiscal Year Ended March 31, 2010 | – | 12.00 | – | 12.00 | 24.00 | 5,797 | – | 2.4 |
| (Projection) Fiscal Year Ending March 31, 2011 | – | 12.00 | – | 12.00 | 24.00 | | – | |

Note: The stable portion of the dividend is given in the projection for the end of second quarter and the fiscal year-end for the Fiscal Year Ending March 31, 2011 based on the Company's basic policy regarding appropriation of profits. Thus, the actual fiscal year-end dividend will be decided according to the consolidated financial results.

3. Consolidated Projections for the Fiscal Year Ending March 31, 2011
(April 1, 2010 to March 31, 2011)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Recurring income | | Net income | | Net income per share |
|--------------------------------------|-----------|-----|------------------|-------|------------------|-------|------------|---|----------------------|
| | ¥ million | % | ¥ million | % | ¥ million | % | ¥ million | % | ¥ |
| Six Months Ending September 30, 2010 | 175,000 | 1.3 | (1,000) | – | (1,000) | – | (3,500) | – | (14.50) |
| Full Year | 400,000 | 5.7 | 11,000 | 483.9 | 10,500 | 450.4 | 4,500 | – | 18.64 |

4. Other Information

(1) Changes in Significant Subsidiaries during the Period (Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): Yes

Included: 4 companies (Distribution Partners S.A.S., Atari Asia Holdings Pty.Ltd., Atari Australia Pty.,Ltd., Atari UK Ltd.)

Excluded: 1 company (Bandai Networks Co., Ltd.)

(2) Changes in Accounting Policies, Procedures, and Methods of Presentation for Preparing the Consolidated Financial Statements

a. Changes due to revisions to accounting standards and other regulations: Yes

b. Changes due to other reasons: Yes

(3) Number of Issued Shares (Common Stock)

a. Total number of issued shares at the end of the period (including treasury stock)

As of March 31, 2010 250,000,000 shares

As of March 31, 2009 250,000,000 shares

b. Number of shares of treasury stock at the end of the period

As of March 31, 2010 8,540,776 shares

As of March 31, 2009 8,694,796 shares

(Reference) Non-consolidated Financial Statements

1. Non-consolidated Results for the Fiscal Year Ended March 31, 2010

(April 1, 2009 to March 31, 2010)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating income | | Recurring income | |
|-------------------------------------|-----------|--------|------------------|--------|------------------|--------|
| | ¥ million | % | ¥ million | % | ¥ million | % |
| Fiscal Year Ended March 31, 2010 | 9,608 | (59.5) | 6,976 | (66.6) | 6,465 | (68.9) |
| Fiscal Year Ended March 31, 2009 | 23,754 | 98.7 | 20,869 | 146.5 | 20,773 | 144.7 |

| | Net income | | Net income per share | Net income per share (diluted) |
|-------------------------------------|------------|--------|----------------------|-----------------------------------|
| | ¥ million | % | ¥ | ¥ |
| Fiscal Year Ended March 31, 2010 | 7,296 | (63.4) | 30.21 | 30.20 |
| Fiscal Year Ended March 31, 2009 | 19,936 | 161.5 | 80.72 | 80.62 |

(2) Non-consolidated Financial Position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|----------------------|--------------|------------|--------------|-------------------------|
| | ¥ million | ¥ million | % | ¥ |
| As of March 31, 2010 | 329,222 | 255,757 | 77.4 | 1,055.39 |
| As of March 31, 2009 | 306,579 | 252,893 | 82.0 | 1,041.48 |

(Reference)

Equity: 254,947 million yen (as of March 31, 2010), 251,425 million yen (as of March 31, 2009)

*Proper use of earnings projections, and other special matters

The above projections are based on information available to the Company as of the date of the announcement of these materials. Actual business results may differ from the projections due to a number of factors in the future.