



February 2, 2010

Name of listed company	NAMCO BANDAI Holdings Inc.
Name of representative	Shukuo Ishikawa, President and Representative Director (Code Number: 7832 TSE 1st section)
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### Review of the Optimal Group Personnel Structure

NAMCO BANDAI Holdings Inc. (the Company) announces that its Board of Directors meeting held today has resolved to reform the Group's personnel structure. Details are as follows:

1. Reason for the reform of the personnel structure

Given the ongoing challenges confronting the global economic environment, the Group will optimize its personnel structure. As part of this reform, the Company will reduce its workforce using the solicitations for voluntary retirement at NAMCO BANDAI Games Inc., the Game Contents SBU core company, and the existing voluntary early retirement programs at the Company, Bandai Visual Co., Ltd., and others to improve Group profitability.

2. Overview of the solicitations for voluntary retirement at NAMCO BANDAI Games Inc.

(1) Target number	200 (Number of employees as of December 31, 2009: 1,927)
(2) Solicitation period	February 8 to February 26, 2010
(3) Retirement date	March 31, 2010

3. Future outlook

The BANDAI NAMCO Group expects to reduce the size of its Group workforce of approximately 7,000 employees by approximately 630 employees, or about 10% of the total headcount, using the solicitation of voluntary retirement at NAMCO BANDAI Games Inc. and the existing voluntary early retirement program at the Administrative Headquarter (shared service function) of the Company, Bandai Visual Co., Ltd., and others by the end of next fiscal year.

In association with this reform, the Company anticipates an extraordinary loss of approximately 1.2 billion yen with the payment of additional special early retirement benefits and other outlays related to the solicitation of voluntary retirement at NAMCO BANDAI Games Inc. The Company anticipates an overall extraordinary loss of approximately 2 billion yen including the payment of additional early retirement benefits at the Administrative Headquarter (shared service function) of the Company, Bandai Visual Co., Ltd., and others.

As a result, the Company estimates that the reduction in personnel expenses in the next fiscal year will be approximately 3.5 billion yen for the Group overall.

End of Notice