

August 5, 2014

Name of listed company:
BANDAI NAMCO Holdings Inc.
Name of representative:
Shukuo Ishikawa,
President and Representative Director
(Code Number: 7832 TSE 1st section)
Contact: Yuji Asako,
Director, Division General Manager
of the Corporate Planning Division

**Notice Regarding Revisions to Consolidated Projections
for the Second Quarter (Six Months)**

BANDAI NAMCO Holdings Inc. (“the Company”) hereby announces revisions to the consolidated projections for the second quarter (six months) of the fiscal year ending March 31, 2015 (April 1, 2014 to September 30, 2014) that were announced on May 8, 2014 as described below.

1. Revisions to consolidated projections for the second quarter (six months)
(April 1, 2014 to September 30, 2014)

	Net sales (¥ million)	Operating income (¥ million)	Recurring income (¥ million)	Net income (¥ million)	Net income per share
Previous projections (A)	235,000	20,000	20,000	12,500	¥56.90
Revised projections (B)	255,000	25,000	25,000	16,000	¥72.83
Change in amount (B-A)	20,000	5,000	5,000	3,500	–
Change (%)	8.5	25.0	25.0	28.0	–
Reference: Results for the same period of the previous fiscal year (April 1, 2013 to September 30, 2013)	228,528	26,389	28,553	19,607	¥89.25

2. Reasons for revisions

In the first quarter (three months), the Content Business saw strong performances not only in network content and visual and music content in Japan but also video game software in North America and Europe. Furthermore, products of long-established IP (intellectual property; including intellectual property of characters) and products of new IP performed strongly in the Toys and Hobby Business in Japan. In light of the actual results for the first quarter (three months) and recent business trends of each business segment, the consolidated projections for the second quarter (six months) announced on May 8, 2014, have been revised as shown above.

The consolidated projections for the full fiscal year have not been revised in light of coming Christmas and New Year selling season and the continuation of dramatic changes in the market environment.

* The above forward-looking statements are based on management’s estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

End of notice