



May 20, 2020

Name of listed company:

BANDAI NAMCO Holdings Inc.

Name of representative:

Mitsuaki Taguchi,

President and Representative Director

(Code Number: 7832 TSE 1st section)

Contact: Yuji Asako,

Director, Division General Manager
of the Corporate Planning Division

**Notice Regarding Reduction in Remuneration of Directors for the Fiscal Year
Ending March 31, 2021**

The BANDAI NAMCO Group (“the Group”) has continued to suspend operations at its amusement facilities, etc. since the fourth quarter of the fiscal year ended March 31, 2020 to prevent the spread of the novel coronavirus (COVID-19). Accordingly, from May 2020, the Group has implemented changes to the treatment of part-time employees working at amusement facilities, etc. In light of this situation, the management takes a serious view of the different situation arising from the spread of COVID-19, and in a bid to overcome this difficult event as a Group, the Group hereby announce that it has decided to reduce the remuneration for nine full-time Directors at two companies, BANDAI NAMCO Holdings Inc. and BANDAI NAMCO Amusement Inc., which is the core company operating the amusement facility business in the Real Entertainment Unit. The reduction will apply to the fiscal year ending March 31, 2021.

1. Content of reduction in remuneration of Directors

• BANDAI NAMCO Holdings Inc.

One Representative Director: Reduced monthly base remuneration amounts by 30%

Three full-time Directors: Reduced monthly base remuneration amounts by 10%

• BANDAI NAMCO Amusement Inc.

One Representative Director: Reduced monthly base remuneration amounts by 30%

Four full-time Directors: Reduced monthly base remuneration amounts by 10%

2. Period

May 2020 to September 2020

End of notice