



BANDAI NAMCO Holdings Inc.

Consolidated Financial Report for the Fiscal Year Ended

March 31, 2021

May 11, 2021

DISCLAIMER

- This document is a translation of the cover page of the original “Kessan Tanshin” in Japanese. It is an abridged document until the completed translated version is available via the Company’s website.
- BANDAI NAMCO Holdings Inc. provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy, the original “Kessan Tanshin” in Japanese shall prevail.
- This document contains forward-looking statements that are based on management’s estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

BANDAI NAMCO Holdings Inc.

Stock Listing: Tokyo Stock Exchange

Code Number: 7832

(URL: <https://www.bandainamco.co.jp/>)

May 11, 2021

Consolidated Financial Report for the Fiscal Year Ended March 31, 2021 (Japanese GAAP)

Representative: Masaru Kawaguchi, President and Representative Director
 Contact: Yuji Asako, Director, Division General Manager of the Corporate Planning Division
 Date of Ordinary General Meeting of Shareholders: June 21, 2021
 Scheduled starting date for dividend payments: June 22, 2021
 Scheduled filing date of the annual security report: June 21, 2021
 The Financial Highlights of the Financial Results: Yes
 The information session of the Financial Results: Yes (for institutional investors and analysts)

* Figures are in millions of yen, rounded down

1. Consolidated Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Fiscal Year Ended March 31, 2021	740,903	2.3	84,654	7.5	87,612	9.8
Fiscal Year Ended March 31, 2020	723,989	(1.1)	78,775	(6.3)	79,797	(8.1)

	Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
Fiscal Year Ended March 31, 2021	48,894	(15.2)	222.58	—
Fiscal Year Ended March 31, 2020	57,665	(9.0)	262.39	—

(Note) Comprehensive income: 90,527 million yen [69.8%] (FY2021.3), 53,312 million yen [(23.8)%] (FY2020.3)

	ROE (Profit attributable to owners of parent / Net assets)	ROA (Recurring profit / Total assets)	Operating margin (Operating profit / Net sales)
	%	%	%
Fiscal Year Ended March 31, 2021	10.2	13.0	11.4
Fiscal Year Ended March 31, 2020	13.1	12.9	10.9

(Reference) Gain or loss from application of equity method: (31) million yen (FY2021.3), (182) million yen (FY2020.3)

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2021	732,782	511,433	69.7	2,323.98
As of March 31, 2020	619,819	454,684	72.5	2,045.25

(Reference) Equity: 510,515 million yen (as of March 31, 2021), 449,292 million yen (as of March 31, 2020)

(3) Consolidated Statements of Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Fiscal Year Ended March 31, 2021	60,483	(29,771)	(19,037)	203,698
Fiscal Year Ended March 31, 2020	43,131	(23,067)	(35,258)	188,667

2. Cash Dividends

	Annual cash dividends					Total dividend payment (Full year) ¥ million	Payout ratio (Consolidated) %	Dividend / Net assets (Consolidated) %
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total			
	¥	¥	¥	¥	¥			
Fiscal Year Ended March 31, 2020	–	20.00	–	112.00	132.00	29,034	50.3	6.6
Fiscal Year Ended March 31, 2021	–	21.00	–	91.00	112.00	24,640	50.3	5.1
Fiscal Year Ending March 31, 2022 (Projections)	–	24.00	–	24.00	48.00		–	

(Note) Concerning the projected amounts of the end of second quarter and year-end cash dividends for the fiscal year ending March 31, 2022, the base dividend is stated based on the Company's basic policy on the distribution of profits. The year-end cash dividend for the fiscal year ending March 31, 2022, will be considered by the Company based on the basic policy on the distribution of profits.

3. Consolidated Projections for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six Months Ending September 30, 2021	350,000	3.8	35,000	(23.8)	35,500	(24.8)	25,000	(21.2)	113.81
Full Fiscal Year	750,000	1.2	75,000	(11.4)	76,000	(13.3)	52,000	6.4	236.72

* Notes

(1) Changes in Significant Subsidiaries during the Period

(Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): Yes
Included: 1 company (Reflector Entertainment Ltd.)

(2) Changes in Accounting Policies, Changes in Accounting Estimation and Restatement

- a) Changes in accounting policies due to revisions to accounting standards and other regulations: No
- b) Changes in accounting policies due to other reasons: No
- c) Changes in accounting estimation: No
- d) Restatement: No

(3) Number of Issued Shares (Common Stock)

- a) Total number of issued shares at the end of the period (including treasury stock)
 - As of March 31, 2021 222,000,000 shares
 - As of March 31, 2020 222,000,000 shares
- b) Number of shares of treasury stock at the end of the period
 - As of March 31, 2021 2,326,752 shares
 - As of March 31, 2020 2,324,320 shares
- c) Average number of shares during the period
 - For the Fiscal Year Ended March 31, 2021 219,670,097 shares
 - For the Fiscal Year Ended March 31, 2020 219,770,515 shares

(Reference) Non-consolidated Information

1. Non-consolidated Results for the Fiscal Year Ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Fiscal Year Ended March 31, 2021	116,975	260.8	110,761	314.1	111,194	303.5
Fiscal Year Ended March 31, 2020	32,419	26.6	26,747	29.7	27,554	29.1

	Profit		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
Fiscal Year Ended March 31, 2021	109,865	304.3	499.42	–
Fiscal Year Ended March 31, 2020	27,177	28.3	123.56	–

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2021	529,866	360,694	68.1	1,639.51
As of March 31, 2020	414,488	245,921	59.3	1,118.04

(Reference) Equity: 360,694 million yen (as of March 31, 2021), 245,921 million yen (as of March 31, 2020)

2. Non-consolidated Projections for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Percentages indicate year-on-year changes.)

	Operating revenue		Recurring profit		Profit		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥
Full Fiscal Year	42,000	(64.1)	32,000	(71.2)	32,000	(70.9)	145.45

* Consolidated Financial Reports are not required to be audited by certified public accountants or an audit firm.

* Explanation on appropriate use of the projections of business results, etc.

- Forward-Looking Statements:

This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication and those forward-looking statements do not purport to be a promise by the Company to achieve such results. A number of factors could cause actual results to differ materially from expectations.

- To Obtain Financial Highlights:

The Financial Highlights will be posted on the Company's website on May 11, 2021