



February 6, 2019

Name of listed company:

BANDAI NAMCO Holdings Inc.

Name of representative:

Mitsuaki Taguchi,

President and Representative Director

(Code Number: 7832 TSE 1st section)

Contact: Yuji Asako,

Director, Division General Manager
of the Corporate Planning Division

**Notice Regarding Revision to Projection of Cash Dividend
for the Fiscal Year Ending March 31, 2019**

BANDAI NAMCO Holdings Inc. (“the Company”) hereby announces that the Board of Directors Meeting has passed the resolution today to revise the projection of cash dividend per share for the fiscal year ending March 31, 2019 as described below.

1. Reason for revision to projection of cash dividend

The Company ranks the return of profits to shareholders as one of its highest priorities in its management. The Company aims to further strengthen the BANDAI NAMCO Group (“the Group”)’s competitiveness and, while maintaining a sound financial status, to achieve regular distributions of dividends and improvement in the Company’s corporate value. Specifically, the Company follows a basic policy of providing a return to shareholders that targets a total return ratio of 50% or more based on stable dividend payments of 2% of DOE (dividends on equity). Under this policy, the Company strives to maintain long-term and stable dividend levels and be more aware of capital cost.

Based on the aforementioned basic policy, the Company will revise its projection for the annual cash dividends for the fiscal year ending March 31, 2019 to ¥123 per share, which is comprised of a base dividend of ¥36 per share and a performance-based dividend of ¥87 per share. Since the Company paid an interim dividend of ¥18 per share on December 7, 2018, the projected year-end dividend for the fiscal year is ¥105 per share.

2. Content of revision

	Annual cash dividends		
	End of second quarter	Fiscal year-end	Total
Previous projection (announced on May 9, 2018)	—	¥18.00	¥36.00
Dividend paid for the current fiscal year and revised projection	—	¥105.00 Breakdown base: ¥18.00 performance-based: ¥87.00	¥123.00 Breakdown base: ¥36.00 performance-based: ¥87.00
Dividend payment for the current fiscal year	¥18.00	—	—
Dividend paid for the previous fiscal year (Fiscal year ended March 31, 2018)	¥12.00	¥111.00 Breakdown base: ¥20.00 performance-based: ¥66.00 special: ¥25.00	¥123.00 Breakdown base: ¥32.00 performance-based: ¥66.00 special: ¥25.00

End of notice