

**BANDAI
NETWORKS****Press Release**

December 5, 2005

**Bandai Networks, Bandai S.A. and Living Mobile
collaborate on the European release of
the mobile version of "Tamagotchi"**

Announce the first colour Tamagotchi game for mobile phones in Europe!

Bandai Networks Co., Ltd.
BANDAI S.A.
Living Mobile GmbH

Mobile content leader in Japan and across the world, Bandai Networks Co., Ltd. (Chiyoda-ku, Tokyo; President and CEO: Satoshi Oshita; hereafter Bandai Networks) and Bandai Co., Ltd.'s European operation company, Bandai S.A. (France; President : Masayuki Matsuo; hereafter Bandai SA), are collaborating with industry giant, Living Mobile GmbH (Germany; Managing Director: Thomas Garanin; hereafter Living Mobile), a European developer and marketer of mobile phone games, to offer a mobile phone version of "Tamagotchi" for telecom providers throughout Europe.

Bandai Co., Ltd. created a global craze when it released the hit portable LCD game "Tamagotchi"^(*) in 1996, selling 40 million units worldwide. In 2004, the "Tamagotchi Connection (Connexion)"^(*) series was released, and has already sold over 15 million units worldwide demonstrating the lasting appeal of "Tamagotchi."

^(*) "Tamagotchi" and "Tamagotchi Connection (Connexion)" were planned and developed in a joint effort between Bandai Co., Ltd. and WiZ Co., Ltd.

The mobile phone version of Tamagotchi are based on the 1996 portable LCD game "Tamagotchi", with new added features including an all-new color Tamagotchi.

"Tamagotchi" will be available across Europe through top telecom providers beginning in December 2005.

<"Tamagotchi">

The mobile phone version of the original 1996 portable LCD game "Tamagotchi", includes new features for mobile phones. Some of the new features include:

1) TAMA VIVID

The mobile phone version of "Tamagotchi" can be raised with color animation not found in the original "Tamagotchi."

2) GAME SPEED / SLEEP SKIP

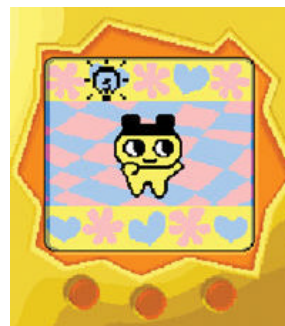
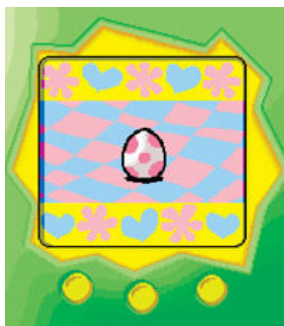
Game speed (2 levels) and a sleep period skip function have been added to allow users to raise their pet on a time scale similar to the original "Tamagotchi."

3) TAMA FACTS

Users can view their collection of acquired "Tamagotchi", and browse an illustrated guide.

4) JOURNAL

Users can browse the history of pets that have been raised.

**TAMAGOTCHI**

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December 5, 2005

About Living Mobile GmbH

Living Mobile is a leading developer and publisher of java games and entertainment products for mobile devices. The company is a fully owned subsidiary of Walt Disney Internet Group (WDIG), a market leader in developing and distributing entertainment and informational content to new platforms. WDIG (www.dig.com) established its mobile content business in 2000 and now distributes a wide range of mobile content in more than 30 global markets. More information about Living Mobile can be found on www.livingmobile.net.

About Bandai Networks

Established as a subsidiary of Bandai Co., Ltd. in September of 2000, Bandai Networks builds on its parent company's strength in character merchandising and adds an expertise in server management and applications, innovative concepts, and strategic business partnering to operate a wide variety of mobile phone and Internet

content services. Bandai Networks currently boasts 4 million subscribers to its domestic pay mobile phone services. Stocks went public on the Jasadq Market(code 3725) on December 12, 2003.

About Bandai S.A.

Bandai S.A. is a wholly-owned subsidiary of Bandai Co., Ltd., established in 1981 to market Bandai and Bandai Group products in France and to unify sales operations in the UK, Spain and Germany. Focusing on toys, products handled also include video games, cards and capsule toys for vending machines, with other activities including video production and sales. In 2003, Bandai S.A. has entered into the mobile phone content field.

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