



February 5, 2025

Name of listed company:
Bandai Namco Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE Prime Market)
Contact: Yuji Asako, Director

**Notice Regarding Revisions to Consolidated Projections
and Projections of Cash Dividends for the Fiscal Year Ending March 31, 2025**

Bandai Namco Holdings Inc. (the “Company”) hereby announces that the Board of Directors decided today to revise the consolidated projections for the fiscal year ending March 31, 2025, which were announced on October 23, 2024, and the projections of cash dividends per share for the fiscal year ending March 31, 2025, which were announced on May 9, 2024.

1. Revisions to consolidated projections

- (1) Revisions to consolidated projections for the fiscal year ending March 31, 2025
(April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	1,150,000	160,000	163,000	110,000	¥168.13
Revised projections (B)	1,230,000	180,000	187,000	128,000	¥195.65
Change in amount (B-A)	80,000	20,000	24,000	18,000	—
Change (%)	7.0	12.5	14.7	16.4	—
(Reference) Results for the previous fiscal year (The fiscal year ended March 31, 2024)	1,050,210	90,682	104,164	101,493	¥153.85

- (2) Reasons for revisions

In the third quarter (nine months), with the IP axis strategy at the core, the Group strengthened initiatives unified under the ALL BANDAI NAMCO concept through collaboration across regions and businesses. On the business side, there was significant performance growth in the Digital Business and the Toys and Hobby Business, mainly due to the hit successes of some highly profitable products and services. Also, the IP Production Business and the Amusement Business performed well. As a result, all businesses achieved year-

on-year increases in both revenue and profit.

For the consolidated projections for the fiscal year ending March 31, 2025, the projections announced on October 23, 2024 have been revised in light of the actual results for the third quarter (nine months) performing well, along with the current market environment and sales trends of products and services, and the marketing plans of the products and services of each business in the fourth quarter, etc.

2. Revisions to projections of cash dividends

(1) Revisions to projections of cash dividends for the fiscal year ending March 31, 2025

	Annual cash dividends		
	End of second quarter	Fiscal year-end	Total
Previous projections (announced on May 9, 2024)	—	¥11.00	¥22.00
Revised projections	—	Breakdown Base dividend: ¥11.00 Performance-based dividend: ¥49.00	Breakdown Base dividend: ¥22.00 Performance-based dividend: ¥49.00
Cash dividends paid for the fiscal year ending March 31, 2025	¥11.00	—	—
Cash dividends paid for the previous fiscal year (The fiscal year ended March 31, 2024)	¥10.00	Breakdown Base dividend: ¥10.00 Performance-based dividend: ¥40.00	Breakdown Base dividend: ¥20.00 Performance-based dividend: ¥40.00

(2) Reasons for revisions

The Company ranks the return of profits to shareholders as one of its highest priorities in its management. The Company aims to further strengthen the competitiveness of the Bandai Namco Group and, while maintaining a sound financial status, to achieve regular distributions of dividends and improvement in the Company's corporate value.

Based on the revisions to consolidated projections for the fiscal year, the projections of annual cash dividends per share for the fiscal year ending March 31, 2025 have been revised to ¥71 per share, which consists of a base dividend of ¥22 per share and a performance-based dividend of ¥49 per share. Since the Company paid an interim dividend of ¥11 per share on December 10, 2024, the projection of the fiscal year-end cash dividend is ¥60 per share.

Ahead of starting the new Mid-term Plan in April 2025, the Company has decided to make certain changes to its basic policy for shareholder returns, taking into consideration various perspectives based on the next Mid-term Plan's strategies and policies relating to management matters. In conjunction with this change, after consideration in accordance with the new basic policy for shareholder returns, the Company has decided to also acquire treasury shares in the fiscal year ending March 31, 2025.

The Company will acquire treasury shares as described in the "Notice Regarding the Decision on Matters Relating to the Purchase of Treasury Shares," which was disclosed today (February 5, 2025). If the acquisition of treasury shares is conducted up to the upper limits for the total number of shares to be acquired and total value of shares to be acquired (total number of shares to be acquired: 8,000,000 shares;

total value of shares to be acquired: ¥35.0 billion), the total return ratio for the annual dividend of the fiscal year ending March 31, 2025 is expected to be 63.6%, taking into account cash dividends and this acquisition of treasury shares.

<Previous basic policy for shareholder returns>

The Company follows a basic policy of providing a return to shareholders that targets a total return ratio of 50% or more based on stable dividend payments of 2% of DOE (dividends on equity). Under this policy, the Company strives to maintain long-term and stable dividends and be more aware of capital cost.

<Basic policy for shareholder returns in the next Mid-term Plan>

The Company aims to further strengthen the competitiveness of the Bandai Namco Group and ranks the appropriate return of profits to shareholders as one of its highest priorities in the management, and the basic policy is to have a total return ratio of 50% or higher.

- Implement long-term stable dividends with a minimum DOE (dividend on equity) of 3.60%
- Acquire treasury shares as appropriate with an awareness of capital cost

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- This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.