



February 8, 2022

Name of listed company:
BANDAI NAMCO Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE 1st section)
Contact: Yuji Asako,
Director, Division General Manager
of the Corporate Planning Division

(Progress of Disclosure Matters) Notice Regarding Reorganization Through Absorption-Type Company Split and Merger Between Wholly-Owned Subsidiaries

BANDAI NAMCO Holdings Inc. (the “Company”) hereby announces partial changes to the details stated in “Notice Regarding Reorganization Through Absorption-Type Company Split and Merger Between Wholly-Owned Subsidiaries” announced on October 19, 2021, and determination of certain matters that were undetermined in the previous announcement, as described below.

1. Reason for changes

Bandai Namco Group (the “Group”) will reorganize the companies belonging to the IP Production Unit on April 1, 2022. Specifically, this will entail combining the visual business operations of three companies (SUNRISE INC., visual business of BANDAI NAMCO Arts Inc., and BANDAI NAMCO Rights Marketing Inc.) into one company with SUNRISE INC. as the surviving company. In addition, the Group will combine the music and live event operations of three companies (music business of BANDAI NAMCO Arts Inc., BANDAI NAMCO Live Creative Inc., and SUNRISE Music INC.) into one company with BANDAI NAMCO Arts Inc. as the surviving company. At the Board of Directors meeting of the Company held today, the Company has determined the company outlines of the two new companies and accordingly revises the previously announced matters regarding changes and discloses the determination of previously undetermined matters.

2. Locations of changes and newly determined matters

The changes and newly determined information is underlined.

(1) Overview of the new company after the reorganization in which the current SUNRISE INC. is the surviving company (planned as of April 1, 2022)

(Before changes and determination)

| | |
|-------------------------|--|
| Name | <u>Undetermined</u> |
| Location | Shibuya-ku, Tokyo |
| Representative | <u>President and Representative Director</u> |
| Business description | Planning, production, management and administration of IP, centered on visual contents |
| Capital | ¥300 million |
| Shareholder composition | BANDAI NAMCO Holdings Inc.: 100% |
| Fiscal year-end | March |

(After changes and determination)

| | |
|-------------------------|--|
| Name | <u>Bandai Namco Filmworks Inc.</u> |
| Location | Shibuya-ku, Tokyo |
| Representative | <u>Makoto Asanuma, President and Representative Director</u> |
| Business description | Planning, production, management and administration of IP, centered on visual contents |
| Capital | ¥300 million |
| Shareholder composition | BANDAI NAMCO Holdings Inc.: 100% |
| Fiscal year-end | March |

(2) Overview of the new company after the reorganization in which the current BANDAI NAMCO Arts Inc. is the surviving company (planned as of April 1, 2022)

(Before changes and determination)

| | |
|-------------------------|---|
| Name | <u>Undetermined</u> |
| Location | Shibuya-ku, Tokyo |
| Representative | <u>President and Representative Director</u> |
| Business description | Planning, production, management and administration of music content; artist discovery and development; and production of live events |
| Capital | ¥300 million * Due to the decrease in capital, the amount is scheduled to be changed from ¥2,182 million. |
| Shareholder composition | BANDAI NAMCO Holdings Inc.: 100% |
| Fiscal year-end | March |

(After changes and determination)

| | |
|-------------------------|---|
| Name | <u>Bandai Namco Music Live Inc.</u> |
| Location | Shibuya-ku, Tokyo |
| Representative | <u>Takaaki Suzuki, President and Representative Director</u> |
| Business description | Planning, production, management and administration of music content; artist discovery and development; and production of live events |
| Capital | ¥300 million |
| Shareholder composition | BANDAI NAMCO Holdings Inc.: 100% |
| Fiscal year-end | March |

End of notice