January 21, 2021

Name of listed company:
BANDAI NAMCO Holdings Inc.
Name of representative:
Mitsuaki Taguchi,
President and Representative Director
(Code Number: 7832 TSE 1st section)
Contact: Yuji Asako,
Director, Division General Manager
of the Corporate Planning Division

[Correction] Notice Regarding Correction to Parts and Confirmation of Unconfirmed Matters in the Stated Content of "Notice Regarding Acquisition of Shares of Reflector Entertainment (Becoming a Subsidiary)"

BANDAI NAMCO Holdings Inc. ("the Company") hereby announces that the stated content of "Notice Regarding Acquisition of Shares of Reflector Entertainment (Becoming a Subsidiary)" announced on September 18, 2020, contained parts requiring correction and that matters contained therein that were yet to be confirmed have now been confirmed. The details are set forth below.

The Company can also report that on October 14, 2020, approval from the relevant Canadian authorities was obtained concerning this transaction, which involved investment from outside Canada, and on October 22, 2020, BANDAI NAMCO Entertainment Europe S.A.S. ("BNEE") acquired 100% of the issued shares of Reflector Entertainment Ltd. ("Reflector").

Reason for Correction

A correction was made to the investment amount after Reflector becomes a subsidiary under "(i) Number of voting rights in the specified subsidiary related to the Company's holdings" of "4. Number of voting rights and percentage of shareholders' voting rights in the specified subsidiary related to the Company's holdings before and after Reflector becomes a subsidiary" because a final adjustment that was required to adjust for the funds that BNEE advanced to Reflector had not been reflected and there was an error in the IFRS accounting adopted by the subsidiary.

In addition, the Company can now provide confirmed details pertaining to matters that had yet been confirmed in "(3) Name and title of representative," and "(5) Common stock" of "2. Overview of the company to become a specified subsidiary," and "5. Date of becoming a subsidiary."

Locations Containing Correction or Confirmation

The locations that have been corrected or confirmed are indicated by underlined text.

2. Overview of the company to become a specified subsidiary

(Before confirmation)

(1)	Name	Reflector Entertainment Ltd.
(2)	Location	2200, Stanley Street, Montreal, Quebec, H3A 1R6, Canada
(3)	Name and title of representative	Herve Hoerdt, CEO
(4)	Business description	Content planning and production, and development of home video games, etc.
(5)	Common stock	45,071 thousand Canadian dollars
(6)	Date of establishment	December 29, 2015

(Omitted)

(After confirmation)

(1)	Name	Reflector Entertainment Ltd.
(2)	Location	2200, Stanley Street, Montreal, Quebec, H3A 1R6, Canada
(3)	Name and title of representative	Arnaud Muller
(4)	Business description	Content planning and production, and development of home video games, etc.
(5)	Common stock	46,030 thousand Canadian dollars
(6)	Date of establishment	December 29, 2015

(Omitted)

4. Number of voting rights and percentage of shareholders' voting rights in the specified subsidiary related to the Company's holdings before and after Reflector becomes a subsidiary

(Before correction)

(i) Number of voting rights in the specified subsidiary related to the Company's holdings

Before Reflector becomes a subsidiary: –

After Reflector becomes a subsidiary: 15,033 thousand euros

(including indirectly held voting rights: 15,033 thousand euros)

(Note) "Number of voting rights in the specified subsidiary related to the Company's holdings" indicates the amount of BNEE's investment.

(After correction)

(i) Number of voting rights in the specified subsidiary related to the Company's holdings

Before Reflector becomes a subsidiary: –

After Reflector becomes a subsidiary: 6,783 thousand euros

(including indirectly held voting rights: 6,783 thousand euros)

(Note) "Number of voting rights in the specified subsidiary related to the Company's holdings" indicates the amount of BNEE's investment. Note that contingent consideration for acquisition (earnout) is included in the investment amount.

5. Date of becoming a subsidiary

(Before correction)

December 31, 2020 (planned)

(After correction)

October 22, 2020

End of notice