



March 18, 2025

Name of listed company:
Bandai Namco Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE Prime Market)
Contact: Yuji Asako, Director

Notice Regarding the Dissolution of the Capital and Business Partnership Agreement With People Co., Ltd.

Bandai Namco Holdings Inc. (the “Company”) hereby announces that, at the Board of Directors meeting held today, the Company approved a resolution to dissolve the capital and business partnership agreement (the “Partnership Agreement”) concluded with People Co., Ltd. (“People”) in July 2005.

1. Reason for the dissolution of the Partnership Agreement

As a result of discussions between both companies regarding the Partnership Agreement, it was decided to end the comprehensive partnership that originally aimed to “explore joint businesses with synergistic effects” since each company’s objective of holding the shares had diminished. However, the current good relationship and business dealings, which include the Group’s consigned manufacturing of People’s toys in Japan and general logistics operations around the world, will continue going forward.

2. Details, etc. of the dissolution of the Partnership Agreement

(1) Details of the dissolution of the Partnership Agreement

In conjunction with the dissolution of the Partnership Agreement, the Company plans to sell a portion of People’s shares it holds to People and to Masato Kiribuchi, who is a Director and Representative Executive Officer of People, on March 19, 2025. As a result, People will no longer be an entity of the Company accounted for using equity method.

(2) Book value of the acquired shares or equity in the partner company

¥416,472,000

(3) Number of shares of the Company acquired by the partner company and the ratio to the total number of issued shares

The number of shares: 46,800 shares

Ratio to the total number of issued shares: 0.007%

* For details, please refer to the disclosure material “Notice Regarding the Purchase of Treasury Shares and the Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading (ToSTNeT-3), the Expected Changes in Major Shareholders, the Largest Shareholder, Which Is Also a Major Shareholder, and an Other Affiliated Company, and the Dissolution of the Capital and Business Partnership Agreement With Bandai Namco Holdings Inc. (Purchase of Treasury Shares and the Purchase of Treasury Shares Through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) Based on the Provisions of the Articles of Incorporation Pursuant to Article 459, Paragraph (1) of the Companies Act)” (in Japanese only) released by People today.

3. Overview of the partner company in the Partnership Agreement that is being terminated

(1) Name	People Co., Ltd.		
(2) Location	2-15-5 Higashinonbashi, Chuo-ku, Tokyo		
(3) Title and name of representative	Masato Kiribuchi, Director and Representative Executive Officer		
(4) Business description	Planning, development and sales through consigned production of toys, play equipment, etc.		
(5) Capital	¥238.8 million		
(6) Date of establishment	October 1977		
(7) Major shareholders and ownership ratio	Bandai Namco Holdings Inc. 20.30% Yuji Hagiwara 4.54% Masato Kiribuchi 2.53% Chizuko Kiribuchi 2.29% Shoichi Matsunami 2.13% * The figures for ownership ratio are calculated after deducting the number of treasury shares from the total number of issued shares.		
(8) Relationship between the Company and the partner company	Capital relationship	The Company held 888,000 common shares of the partner company (20.01% of the total number of issued shares) as of January 20, 2025.	
	Personnel relationship	Not applicable.	
	Transactional relationship	The Group is consigned to handle the toy manufacturing in Japan and the logistics around the world for the partner company.	
	Status of related party	The partner company is an associate of the Company accounted for using equity method and falls under the category of a related party.	
(9) Operating results and financial position of the partner company for the last three years	(¥ million, unless otherwise stated.)		
Fiscal period	Fiscal year ended January 31, 2023	Fiscal year ended January 31, 2024	Fiscal year ended January 31, 2025
Net assets	2,329	2,395	2,128
Total assets	3,014	2,768	2,300
Net assets per share (¥)	532.35	547.52	486.51
Net sales	7,444	5,353	1,916
Operating profit	518	431	(50)
Ordinary profit	513	449	(45)
Profit attributable to owners of parent	356	313	(72)
Basic earnings per share (¥)	81.31	71.53	(16.46)
Dividend per share (¥)	58.00	48.00	0.00

4. Schedule

Date of the resolution of the Board of Directors and the dissolution of the Partnership Agreement	March 18, 2025
Date of the sale of shares	March 19, 2025 (planned)

5. Future outlook

The impact of the dissolution of the Partnership Agreement on the Company's consolidated financial results for the fiscal year ending March 31, 2025 will be immaterial.

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- This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.