February 7, 2023

Name of listed company:
Bandai Namco Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE Prime Market)
Contact: Yuji Asako, Director

Notice Regarding Share Split and Partial Amendments to the Articles of Incorporation in Conjunction with Share Split

Bandai Namco Holdings Inc. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on February 7, 2023, to conduct share split and make partial amendments to the Articles of Incorporation in conjunction the share split as described below.

1. Purpose of share split

In accordance with the purpose of "Fun for All into the Future," the Bandai Namco Group (the "Group") aims to foster broad, deep, multifaceted connections with society and all stakeholders, such as IP fans around the world, various business partners and Group employees. The Company aims to further increase the liquidity of its shares and broaden its shareholder base in addition to connecting with shareholders in an even broader manner by lowering the price per investment unit through this share split.

2. Overview of share split

(1) Method of share split

The Company shall conduct a share split at a ratio of three shares for every one share of common stock held by shareholders listed or recorded on the final shareholder register on March 31, 2023 (Friday), the record date.

(2) Number of shares to be increased by share split

Total number of issued shares before the share split (including shares of treasury stock)	222,000,000 shares
Number of shares to be increased by the share split (including shares of treasury stock)	444,000,000 shares
Total number of issued shares after the share split (including shares of treasury stock)	666,000,000 shares
Total number of shares authorized to be issued after the share split	2,500,000,000 shares

(3) Timetable of share split

Date of public notice of record date	March 13, 2023 (Monday)
Record date	March 31, 2023 (Friday)
Effective date	April 1, 2023 (Saturday)

3. Partial amendments to the Articles of Incorporation in conjunction with share split

(1) Reason for the amendments

As a result of this share split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, the total number of shares authorized to be issued in Article 5 of the Company's Articles of Incorporation will be amended effective April 1, 2023 (Saturday).

(2) Detail of the amendments

Before amendments	After amendments
(Total number of shares authorized to be issued) Article 5 The total number of shares authorized to be issued by the Company shall be 1,000,000,000 shares.	(Total number of shares authorized to be issued) Article 5 The total number of shares authorized to be issued by the Company shall be 2,500,000,000 shares.

(3) Timetable

Date of resolution of the Board of Directors	February 7, 2023 (Tuesday)
Effective date of the amendments to the Articles of Incorporation	April 1, 2023 (Saturday)

4. Other

(1) Change in the amount of capital

There will be no change to the Company's capital as a result of the share split.

(2) Dividends

As the effective date for this share split is April 1, 2023 (Saturday), the year-end dividends for the fiscal year ending March 31, 2023, the record date for which is March 31, 2023 (Friday), will be based on the number of shares before the share split.

There is no change to the Company's basic policy for shareholder returns. The Company continues to rank the return of profits to shareholders as one of its highest priorities in its management. The Company aims to further strengthen the Group's competitiveness and, while maintaining a sound financial status, to achieve regular distributions of dividends and improvement in the Company's corporate value. Specifically, the Company follows a basic policy of providing a return to shareholders that targets a total return ratio of 50% or more based on stable dividend payments of 2% of DOE (dividends on equity). Under this policy, the Company strives to maintain long-term and stable dividends and be more aware of capital cost.

(3) Shareholder benefits

The Company has introduced a system in which shareholder benefit points are given once per year to shareholders who hold at least 100 shares listed or recorded on the Company's shareholder register as of March 31 each year depending on the number of shares held, and a gift can be selected by these shareholders from a number of choices depending on the number of points. The shareholder benefit plan for shareholders as of March 31, 2023 (Friday) will continue in the same manner.

The Company plans to disclose the shareholder benefit plan for shareholders as of March 31, 2024 once it is decided.