



Bandai Namco Holdings Inc.

Consolidated Financial Report for the Second Quarter of the Fiscal Year Ending March 31, 2023

November 10, 2022

DISCLAIMER

- This document is a translation of the cover page of the original “Kessan Tanshin” in Japanese. It is an abridged document until the completed translated version is available via the Company’s website.
- Bandai Namco Holdings Inc. provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy, the original “Kessan Tanshin” in Japanese shall prevail.
- This document contains forward-looking statements that are based on management’s estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Bandai Namco Holdings Inc.

Stock Listing: Tokyo Stock Exchange

Code Number: 7832

(URL: <https://www.bandainamco.co.jp/>)

November 10, 2022

**Consolidated Financial Report for the Second Quarter of
the Fiscal Year Ending March 31, 2023 (Japanese GAAP)**

Representative: Masaru Kawaguchi, President and Representative Director
 Contact: Yuji Asako, Director
 Scheduled filing date of the quarterly security report: November 14, 2022
 Scheduled starting date for dividend payments: December 9, 2022
 The Financial Highlights of the Financial Results for the Quarter: Yes
 The information session of the Financial Results for the Quarter: Yes (for institutional investors and analysts)

* Figures are in millions of yen, rounded down

**1. Consolidated Results for the Second Quarter of the Fiscal Year Ending March 31, 2023
(April 1, 2022 to September 30, 2022)****(1) Consolidated Operating Results (For the Six Months Ended September 30, 2022)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Second Quarter of the Fiscal Year Ending March 31, 2023	477,620	21.3	81,607	32.2	92,365	44.1
Second Quarter of the Fiscal Year Ended March 31, 2022	393,646	16.8	61,751	34.4	64,111	35.8

	Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
Second Quarter of the Fiscal Year Ending March 31, 2023	66,557	68.4	302.54	-
Second Quarter of the Fiscal Year Ended March 31, 2022	39,527	24.6	179.92	-

(Note) Comprehensive income: 90,741 million yen [28.2%] (FY2023.3 2Q), 70,776 million yen [60.2%] (FY2022.3 2Q)

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	¥ million	¥ million	%
As of September 30, 2022	910,138	632,721	69.5
As of March 31, 2022	862,650	584,233	67.7

(Reference) Equity: 632,436 million yen (as of September 30, 2022), 583,995 million yen (as of March 31, 2022)

2. Cash Dividends

	Annual cash dividends				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total
Fiscal Year Ended March 31, 2022	–	¥24.00	–	¥188.00	¥212.00
Fiscal Year Ending March 31, 2023	–	¥27.00			
Fiscal Year Ending March 31, 2023 (Projections)			–	¥27.00	¥54.00

(Note) Revision to the projections of cash dividends for the Fiscal Year Ending March 31, 2023: No
Concerning the projected amounts of the year-end cash dividend for the fiscal year ending March 31, 2023, the base dividend is stated based on the Company's basic policy on the distribution of profits. The year-end cash dividend for the fiscal year ending March 31, 2023, will be considered by the Company based on the basic policy on the distribution of profits.

3. Consolidated Projections for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Full Fiscal Year	940,000	5.7	128,000	2.0	139,000	4.0	95,000	2.4	431.81

(Note) Revision to the projections: Yes
Consolidated projections for the full fiscal year ending March 31, 2023 (announced on May 11, 2022) are revised in this document. For details of the revisions to the consolidated projections, please refer to "Notice Regarding Differences Between Consolidated Projections and Actual Results and Revisions to Consolidated Projections" announced today (November 10, 2022).

* Notes

(1) Changes in Significant Subsidiaries during the Period

(Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): No

(2) Application of Special Accounting for Preparing the Quarterly Consolidated Financial Statements: Yes

(3) Changes in Accounting Policies, Changes in Accounting Estimation and Restatement

a) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

b) Changes in accounting policies due to other reasons: No

c) Changes in accounting estimation: No

d) Restatement: No

(4) Number of Issued Shares (Common Stock)

a) Total number of issued shares at the end of the period (including treasury stock)

As of September 30, 2022 222,000,000 shares

As of March 31, 2022 222,000,000 shares

b) Number of shares of treasury stock at the end of the period

As of September 30, 2022 1,983,005 shares

As of March 31, 2022 2,023,206 shares

c) Average number of shares during the period (cumulative from the beginning of the fiscal year)

For the Second Quarter of the Fiscal Year Ending March 31, 2023 219,994,041 shares

For the Second Quarter of the Fiscal Year Ended March 31, 2022 219,692,126 shares

* Quarterly Consolidated Financial Reports are not required to be subjected to quarterly reviews conducted by certified public accountants or an audit firm.

* Explanation on appropriate use of the projections of business results, etc.

- Forward-Looking Statements:

This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication and those forward-looking statements do not purport to be a promise by the Company to achieve such results. A number of factors could cause actual results to differ materially from expectations.

- To Obtain Financial Highlights:

The Financial Highlights will be posted on the Company's website on November 10, 2022.