

Bandai Namco Holdings Inc.

Consolidated Financial Report for the Fiscal Year Ended

March 31, 2024

May 9, 2024

DISCLAIMER

- This document is a translation of the cover page of the original “Kessan Tanshin” in Japanese. It is an abridged document until the completed translated version is available via the Company’s website.
- Bandai Namco Holdings Inc. provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy, the original “Kessan Tanshin” in Japanese shall prevail.
- This document contains forward-looking statements that are based on management’s estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Bandai Namco Holdings Inc.

Stock Listing: Tokyo Stock Exchange

Code Number: 7832

(URL: <https://www.bandainamco.co.jp/>)

May 9, 2024

Consolidated Financial Report for the Fiscal Year Ended March 31, 2024 (Japanese GAAP)

Representative: Masaru Kawaguchi, President and Representative Director
Contact: Yuji Asako, Director
Date of Ordinary General Meeting of Shareholders: June 24, 2024
Scheduled starting date for dividend payments: June 25, 2024
Scheduled filing date of the annual security report: June 24, 2024
The Financial Highlights of the Financial Results: Yes
The information session of the Financial Results: Yes (for institutional investors and analysts)

* Figures are in millions of yen, rounded down

1. Consolidated Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Fiscal Year Ended March 31, 2024	1,050,210	6.1	90,682	(22.1)	104,164	(18.6)
Fiscal Year Ended March 31, 2023	990,089	11.3	116,472	(7.2)	128,006	(4.2)

	Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
Fiscal Year Ended March 31, 2024	101,493	12.3	153.85	-
Fiscal Year Ended March 31, 2023	90,345	(2.6)	136.88	-

(Note) Comprehensive income: 110,456 million yen [(4.8)%] (FY2024.3), 116,064 million yen [20.5%] (FY2023.3)

	ROE (Profit attributable to owners of parent / Net assets)	ROA (Recurring profit / Total assets)	Operating margin (Operating profit / Net sales)
	%	%	%
Fiscal Year Ended March 31, 2024	15.0	11.0	8.6
Fiscal Year Ended March 31, 2023	14.6	14.3	11.8

(Reference) Gain or loss from application of equity method: 2,121 million yen (FY2024.3), 2,323 million yen (FY2023.3)

(Note) The Company conducted a share split at a ratio of three shares for every one common share on April 1, 2023. Basic earnings per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2024	971,838	699,823	72.0	1,069.29
As of March 31, 2023	926,358	652,133	70.4	987.58

(Reference) Equity: 699,517 million yen (as of March 31, 2024), 651,851 million yen (as of March 31, 2023)

(Note) The Company conducted a share split at a ratio of three shares for every one common share on April 1, 2023. Net assets per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(3) Consolidated Statements of Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Fiscal Year Ended March 31, 2024	88,906	10,136	(75,237)	311,264
Fiscal Year Ended March 31, 2023	95,625	(40,878)	(59,524)	276,288

2. Cash Dividends

	Annual cash dividends					Total dividend payment (Full year) ¥ million	Payout ratio (Consolidated) %	Dividend / Net assets (Consolidated) %
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total			
	¥	¥	¥	¥	¥			
Fiscal Year Ended March 31, 2023	-	27.00	-	179.00	206.00	45,337	50.2	7.3
Fiscal Year Ended March 31, 2024	-	10.00	-	50.00	60.00	39,323	39.0	5.8
Fiscal Year Ending March 31, 2025 (Projections)	-	11.00	-	11.00	22.00		-	

(Notes) 1. Concerning the projected amounts of the end of second quarter and year-end cash dividends for the fiscal year ending March 31, 2025, the base dividend is stated based on the Company's basic policy on the distribution of profits. The year-end cash dividend for the fiscal year ending March 31, 2025, will be considered by the Company based on the basic policy on the distribution of profits.

2. The Company conducted a share split at a ratio of three shares for every one common share on April 1, 2023. The actual amount of dividends before the aforementioned share split is stated for the fiscal year ended March 31, 2023.

3. The Company conducted a purchase of treasury shares during the fourth quarter of the fiscal year ended March 31, 2024, in accordance with its basic policy on the distribution of profits. The total return ratio for the fiscal year ended March 31, 2024, including dividends and the purchase of treasury shares, is 55.7%.

3. Consolidated Projections for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six Months Ending September 30, 2024	515,000	2.6	55,000	(16.0)	57,500	(22.2)	40,000	(23.3)	61.14
Full Fiscal Year	1,080,000	2.8	115,000	26.8	119,000	14.2	81,000	(20.2)	123.82

*** Notes**

- (1) Changes in Significant Subsidiaries during the Period
(Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): No
- (2) Changes in Accounting Policies, Changes in Accounting Estimation and Restatement
a) Changes in accounting policies due to revisions to accounting standards and other regulations: No
b) Changes in accounting policies due to other reasons: No
c) Changes in accounting estimation: No
d) Restatement: No
- (3) Number of Issued Shares (Common Shares)
a) Total number of issued shares at the end of the period (including treasury shares)
As of March 31, 2024 666,000,000 shares
As of March 31, 2023 666,000,000 shares
b) Number of treasury shares at the end of the period
As of March 31, 2024 11,813,756 shares
As of March 31, 2023 5,949,648 shares
c) Average number of shares during the period
For the Fiscal Year Ended March 31, 2024 659,682,874 shares
For the Fiscal Year Ended March 31, 2023 660,013,710 shares
(Note) The Company conducted a share split at a ratio of three shares for every one common share on April 1, 2023. Total number of issued shares at the end of the period, number of treasury shares at the end of the period, and average number of shares during the period have been calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(Reference) Non-consolidated Information

1. Non-consolidated Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Fiscal Year Ended March 31, 2024	57,845	40.2	46,979	49.1	47,527	45.1
Fiscal Year Ended March 31, 2023	41,260	(9.6)	31,506	(14.7)	32,752	(13.1)

	Profit		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
Fiscal Year Ended March 31, 2024	77,102	138.6	116.84	-
Fiscal Year Ended March 31, 2023	32,315	(12.7)	48.95	-

(Note) The Company conducted a share split at a ratio of three shares for every one common share on April 1, 2023. Basic earnings per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2024	550,637	370,831	67.3	566.69
As of March 31, 2023	539,691	369,511	68.5	559.65

(Reference) Equity: 370,831 million yen (as of March 31, 2024), 369,511 million yen (as of March 31, 2023)

(Note) The Company conducted a share split at a ratio of three shares for every one common share on April 1, 2023. Net assets per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

2. Non-consolidated Projections for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Operating revenue		Recurring profit		Profit		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥
Full Fiscal Year	75,000	29.7	64,000	34.7	64,000	(17.0)	97.80

* Consolidated Financial Reports are not required to be audited by certified public accountants or an audit firm.

* Explanation on appropriate use of the projections of business results, etc.

- Forward-Looking Statements:

This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication and those forward-looking statements do not purport to be a promise by the Company to achieve such results. A number of factors could cause actual results to differ materially from expectations.

- To Obtain Financial Highlights:

The Financial Highlights will be posted on the Company's website on May 9, 2024.