March 16, 2023

Name of listed company:
Bandai Namco Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE Prime Market)
Contact: Yuji Asako, Director

Notice Regarding Revisions to Full-Year Consolidated Projections and to Projections of Cash Dividends for the Fiscal Year Ending March 31, 2023

Bandai Namco Holdings Inc. (the "Company") hereby announces that the Board of Directors meeting has passed the resolution today to revise the full-year consolidated projections for the fiscal year ending March 31, 2023, which were announced on November 10, 2022, and the projections of cash dividends per share for the fiscal year ending March 31, 2023, which were announced on May 11, 2022.

1. Revisions to consolidated projections

(1) Revisions to full-year consolidated projections for the fiscal year ending March 31, 2023 (April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	940,000	128,000	139,000	95,000	¥431.81
Revised projections (B)	950,000	112,000	124,000	87,000	¥395.63
Change in amount (B-A)	10,000	(16,000)	(15,000)	(8,000)	—
Change (%)	1.1	(12.5)	(10.8)	(8.4)	—
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2022)	889,270	125,496	133,608	92,752	¥422.09

(2) Reasons for revisions

For the fiscal year ending March 31, 2023, although each business has continued to perform favorably, the Company will record a loss on valuation for the year of over ¥12.0 billion in the Digital Business, mainly for work in process, due to the market environment with intensifying competition and other factors. In addition, in the fourth quarter, the Company will record a loss on disposal of inventory of approximately ¥5.0 billion in the Toys and Hobby Business, and a loss on disposal of prizes, etc. in the Amusement Business.

2. Revisions to projections of cash dividends

(1) Revisions to projections of cash dividends for the fiscal year ending March 31, 2023

	Annual cash dividends		
	End of second quarter	Fiscal year-end	Total
Previous projections (announced May 11, 2022)	—	¥27.00	¥54.00
Revised projections	—	¥171.00 Breakdown Base dividend: ¥27.00 Performance-based dividend: ¥144.00	¥198.00 Breakdown Base dividend: ¥54.00 Performance-based dividend: ¥144.00
Results for the fiscal year ending March 31, 2023	¥27.00	—	—
Results for the previous fiscal year (fiscal year ended March 31, 2022)	¥24.00	¥188.00 Breakdown Base dividend: ¥24.00 Performance-based dividend: ¥164.00	¥212.00 Breakdown Base dividend: ¥48.00 Performance-based dividend: ¥164.00

(2) Reasons for revisions

The Company ranks the return of profits to shareholders as one of its highest priorities in its management. The Company aims to further strengthen the Bandai Namco Group's competitiveness and, while maintaining a sound financial status, to achieve regular distributions of dividends and improvement in the Company's corporate value. Specifically, the Company follows a basic policy of providing a return to shareholders that targets a total return ratio of 50% or more based on stable dividend payments with a DOE of 2% (dividends on equity). Under this policy, the Company strives to maintain long-term and stable dividends and be more aware of capital cost.

Based on the aforementioned basic policy, the Company will revise its projection for the annual cash dividends per share for the fiscal year ending March 31, 2023 to ¥198 per share, which is comprised of a base dividend of ¥54 per share and a performance-based dividend of ¥144 per share. Since the Company paid an interim dividend of ¥27 per share on December 9, 2022, the projected year-end dividend for the fiscal year is ¥171 per share.