



February 14, 2024

Name of listed company:
Bandai Namco Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE Prime Market)
Contact: Yuji Asako, Director

Notice Regarding Revisions to Consolidated and Non-consolidated Projections

Bandai Namco Holdings Inc. (the “Company”) hereby announces the revisions of the consolidated projections for the fiscal year ending March 31, 2024, which were announced on November 7, 2023 and the non-consolidated projections for the fiscal year ending March 31, 2024, which were announced on May 10, 2023, as described below.

1. Revisions to consolidated projections for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	1,000,000	125,000	134,000	91,000	¥137.85
Revised projections (B)	1,000,000	82,000	93,000	—	—
Change in amount (B-A)	0	(43,000)	(41,000)	—	—
Change (%)	0.0	(34.4)	(30.6)	—	—
(Reference) Results for the previous fiscal year (The fiscal year ended March 31, 2023)	990,089	116,472	128,006	90,345	¥136.88

2. Revisions to non-consolidated projections for the fiscal year ending March 31, 2024
(April 1, 2023 to March 31, 2024)

	Operating revenue	Recurring profit	Profit	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	60,000	48,000	48,000	¥72.70
Revised projections (B)	60,000	48,000	—	—
Change in amount (B-A)	0	0	—	—
Change (%)	0.0	0.0	—	—
(Reference) Results for the previous fiscal year (The fiscal year ended March 31, 2023)	41,260	32,752	32,315	¥48.95

* The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. Basic earnings per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

3. Reasons for revisions

In the Company's consolidated projections for the fiscal year ending March 31, 2024, the projections for operating profit and recurring profit have been revised due to valuation losses, including a new title in online games launched in this period, as well as the recording of loss on disposal of titles following a review of the composition of the titles with the next Mid-term Plan in mind. Also, the Company considered the actual results of the third quarter (nine months) and the development of the IP and the rollout of products and services in each business for the fourth quarter. As a result, the Company has revised the consolidated projections announced on November 7, 2023 and the non-consolidated projections announced on May 10, 2023.

In the consolidated accounting period for the fourth quarter of the fiscal year ending March 31, 2024, the Company expects to record extraordinary income (gain on sale of investment securities) in association with the partial sale of investment securities as mentioned in "Notice Regarding Partial Sale of Investment Securities and Expected Recording of Extraordinary Income" announced today. At present, the sales price of the investment securities is yet to be determined. Accordingly, profit attributable to owners of parent and basic earnings per share in the consolidated projections for the fiscal year ending March 31, 2024, and profit and basic earnings per share in the non-consolidated projections for the fiscal year ending March 31, 2024 have been left as undetermined.

The Company will promptly disclose the effect the said transaction will have on its business results for the fiscal year ending March 31, 2024 once the sale price has been determined. For details, please see "Notice Regarding Partial Sale of Investment Securities and Expected Recording of Extraordinary Income."