



January 10, 2024

Name of listed company:
Bandai Namco Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE Prime Market)
Contact: Yuji Asako, Director

**Notice Regarding Changes in Associates Accounted for Using Equity Method
(Transfer of Shares)**

Bandai Namco Holdings Inc. (the “Company”) hereby announces that the Company resolved today to transfer the Company’s entire stake of shares of Italian Tomato Ltd. (“Italian Tomato”), an associate of the Company accounted for using equity method, to KEY COFFEE INC (“KEY COFFEE”) (hereinafter referred to as the “Transfer”).

1. Reason for the Transfer

The Company decided to carry out the Transfer after it received a proposal from KEY COFFEE, Italian Tomato’s parent company, to acquire the Company’s stake of shares of Italian Tomato.

2. Overview of the associate accounted for using equity method to be transferred (as of January 10, 2024)

(1) Name	Italian Tomato Ltd.	
(2) Location	Oval Garden 2F, Shinagawa Seaside Forest 4-12-4 Higashi-shinagawa, Shinagawa-ku, Tokyo	
(3) Representative	Nobuhiro Ozawa, President	
(4) Business description	Operation of restaurants, and franchise business; manufacture, sales of confectionary, and instructional service for such manufacturing	
(5) Capital	¥100 million	
(6) Establishment	April 1987	
(7) Major shareholders and ownership ratio	KEY COFFEE INC: 65.1%	
	Bandai Namco Holdings Inc.: 30.6%	
(8) Relationship between the Company and the associate	Capital relationship	The Company holds a 30.6% stake of the associate’s shares.
	Personnel relationship	There are no significant matters to report.
	Transactional relationship	Products of the associate are included in the complimentary gifts offered to the Company’s shareholders under the shareholder benefit plan (included among a number of items shareholders may choose from).

(9) Operating results and financial position of the associate for the last three years (¥ million, unless otherwise stated.)			
Fiscal Period	Fiscal year ended February 28, 2021	Fiscal year ended February 28, 2022	Fiscal year ended February 28, 2023
Net assets	(1,047)	(1,058)	(1,240)
Total assets	1,752	1,656	1,610
Net assets per share (¥)	(2,601)	(2,628)	(3,083)
Net sales	3,132	3,282	3,560
Operating profit	(736)	(280)	(171)
Recurring profit	(727)	46	(122)
Profit	(988)	4	(183)
Basic earnings per share (¥)	(2,456)	11	(455)
Dividend per share (¥)	0	0	0

3. Acquirer of shares (as of January 10, 2024)

(1) Name	KEY COFFEE INC (Listed on the TSE Prime Market)	
(2) Location	2-34-4 Nishi-shimbashi, Minato-ku, Tokyo	
(3) Representative	Yutaka Shibata, President	
(4) Business description	General trading company specializing in coffee, encompassing coffee plantation operations overseas, the manufacture and sales of coffee, and other business operations related to coffee	
(5) Capital	¥4,628 million	
(6) Establishment	October 1952	
(7) Relationship between the Company and the acquirer	Capital relationship	There are no significant matters to report.
	Personnel relationship	There are no significant matters to report.
	Transactional relationship	There are no significant matters to report.
(8) Financial position of the acquirer (¥ million)		
Consolidated total assets	53,948	
Consolidated net assets	31,379	

4. Details of the Transfer (planned)

Share transfer date: January 12, 2024

Number of shares to be transferred: 123,000 shares

Number of shares held by the Company after the transfer: 0 shares

* The agreed price of the transfer is subject to a non-disclosure agreement and is undisclosed.

The Company conducts its shareholder benefit plan based on a system whereby shareholders select complementary gifts from a number of choices. It is presently the Company's intention to continue to include Italian Tomato products in the complimentary gifts under the shareholder benefit plan offered to shareholders who are registered or recorded in the Company's shareholder register as of March 31, 2024 and

hold 100 or more shares. The Company plans to provide details about the shareholder benefit plan in around March 2024.

The impact of the Transfer on consolidated financial results for the fiscal year ending March 31, 2024 will be immaterial.