



February 29, 2024

Name of listed company:
Bandai Namco Holdings Inc.
Name of representative:
Masaru Kawaguchi,
President and Representative Director
(Code Number: 7832 TSE Prime Market)
Contact: Yuji Asako, Director

Notice Regarding Revisions to Consolidated and Non-consolidated Projections and Projections of Cash Dividends for Fiscal Year Ending March 31, 2024

Bandai Namco Holdings Inc. (the “Company”) hereby announces that the Company decided to revise the consolidated and non-consolidated projections for the fiscal year ending March 31, 2024, which were announced on February 14, 2024, and the projections of cash dividends per share for the fiscal year ending March 31, 2024 mainly due to the recording of gain on sale of investment securities (extraordinary income) in conjunction with the sale, through a secondary offering of common stock to be conducted by Toei Animation Co., Ltd., of a portion of the shares of common stock of Toei Animation Co., Ltd. the Company owns as described in the “Notice Regarding Recording of Gain on Sale of Investment Securities (Extraordinary Income),” which was disclosed on February 27, 2024.

1. Revisions to financial results projections

(1) Revisions to consolidated projections for the fiscal year ending March 31, 2024

(April 1, 2023 to March 31, 2024)

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	1,000,000	82,000	93,000	—	—
Revised projections (B)	1,000,000	82,000	93,000	<u>98,000</u>	<u>¥148.45</u>
Change in amount (B-A)	0	0	0	—	—
Change (%)	0.0	0.0	0.0	—	—
(Reference) Results for the previous fiscal year* (The fiscal year ended March 31, 2023)	990,089	116,472	128,006	90,345	¥136.88

(2) Revisions to non-consolidated projections for the fiscal year ending March 31, 2024
(April 1, 2023 to March 31, 2024)

	Operating revenue	Recurring profit	Profit	Basic earnings per share
	(¥ million)	(¥ million)	(¥ million)	
Previous projections (A)	60,000	48,000	—	—
Revised projections (B)	60,000	48,000	<u>81,000</u>	<u>¥122.66</u>
Change in amount (B-A)	0	0	—	—
Change (%)	0.0	0.0	—	—
(Reference) Results for the previous fiscal year* (The fiscal year ended March 31, 2023)	41,260	32,752	32,315	¥48.95

* The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. Basic earnings per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

(3) Reasons for revisions

The Company has decided to revise the consolidated and non-consolidated projections mainly due to the recording of gain on sale of investment securities (extraordinary income) in association with the sale of a portion of the shares of common stock of Toei Animation Co., Ltd. In the above table, the underlined figures, which had not been determined in the previous projections announced on February 14, 2024, denote the figures that have been revised in the revised projections.

2. Revisions to projections of cash dividends

(1) Revisions to projections of cash dividends for the fiscal year ending March 31, 2024

	Annual cash dividends		
	End of second quarter	Fiscal year-end	Total
Previous projections (announced on May 10, 2023)	—	¥10.00	¥20.00
Revised projections	—	Breakdown Base dividend: ¥10.00 Performance-based dividend: ¥40.00	Breakdown Base dividend: ¥20.00 Performance-based dividend: ¥40.00
Cash dividends paid for the fiscal year ending March 31, 2024	¥10.00	—	—
Cash dividends paid for the previous fiscal year* (The fiscal year ended March 31, 2023)	¥27.00	Breakdown Base dividend: ¥27.00 Performance-based dividend: ¥152.00	Breakdown Base dividend: ¥54.00 Performance-based dividend: ¥152.00

* The Company conducted a share split at a ratio of three shares for every one share of common stock held by shareholders listed or recorded on the final shareholder register on March 31, 2023, the record date. As the effective date for this share split is April 1,

2023, the year-end dividends for the fiscal year ended March 31, 2023, the record date for which is March 31, 2023, are based on the number of shares before the share split.

(2) Reasons for revisions

The Company ranks the return of profits to shareholders as one of its highest priorities in its management. The Company aims to further strengthen the competitiveness of the Bandai Namco Group and, while maintaining a sound financial status, to achieve regular distributions of dividends and improvement in the Company's corporate value. Specifically, the Company follows a basic policy of providing a return to shareholders that targets a total return ratio of 50% or more based on stable dividend payments of 2% of DOE (dividends on equity). Under this policy, the Company strives to maintain long-term and stable dividends and be more aware of capital cost.

Based on this basic policy, the projections of annual cash dividends per share for the fiscal year ending March 31, 2024 have been revised to ¥60 per share, which consists of a base dividend of ¥20 per share and a performance-based dividend of ¥40 per share. Since the Company paid an interim dividend of ¥10 per share on December 8, 2023, the projection of the fiscal year-end cash dividend is ¥50 per share.

The Company will acquire treasury stock as described in the "Notice Regarding the Decision on Matters Relating to the Acquisition of Treasury Stock (Acquisition of Treasury Stock Based on the Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act)," which was disclosed today. If the acquisition of treasury stock is conducted up to the upper limits for the total number of shares to be acquired and total value of shares to be acquired (total number of shares to be acquired: 6,000,000 shares; total value of shares to be acquired: ¥20.0 billion), the total payout ratio for the annual dividend of the fiscal year ending March 31, 2024 is expected to be 60.8%, taking into account cash dividends and this acquisition of treasury stock.

Note: The contents of this document are based on various assumptions and are not assurances or a guarantee of the achievement of future planned targets, strategies or measures stated herein.