

Bandai Namco Holdings Inc.

Consolidated Financial Report for the Fiscal Year Ended

March 31, 2022

May 11, 2022

DISCLAIMER

- This document is a translation of the cover page of the original “Kessan Tanshin” in Japanese. It is an abridged document until the completed translated version is available via the Company’s website.
- Bandai Namco Holdings Inc. provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy, the original “Kessan Tanshin” in Japanese shall prevail.
- This document contains forward-looking statements that are based on management’s estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

Bandai Namco Holdings Inc.

Stock Listing: Tokyo Stock Exchange

Code Number: 7832

(URL: <https://www.bandainamco.co.jp/>)

May 11, 2022

Consolidated Financial Report for the Fiscal Year Ended March 31, 2022 (Japanese GAAP)

Representative: Masaru Kawaguchi, President and Representative Director
 Contact: Yuji Asako, Director
 Date of Ordinary General Meeting of Shareholders: June 20, 2022
 Scheduled starting date for dividend payments: June 21, 2022
 Scheduled filing date of the annual security report: June 20, 2022
 The Financial Highlights of the Financial Results: Yes
 The information session of the Financial Results: Yes (for institutional investors and analysts)

* Figures are in millions of yen, rounded down

1. Consolidated Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Fiscal Year Ended March 31, 2022	889,270	20.0	125,496	48.2	133,608	52.5
Fiscal Year Ended March 31, 2021	740,903	2.3	84,654	7.5	87,612	9.8

	Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
Fiscal Year Ended March 31, 2022	92,752	89.7	422.09	-
Fiscal Year Ended March 31, 2021	48,894	(15.2)	222.58	-

(Note) Comprehensive income: 96,299 million yen [6.4%] (FY2022.3), 90,527 million yen [69.8%] (FY2021.3)

	ROE (Profit attributable to owners of parent / Net assets)	ROA (Recurring profit / Total assets)	Operating margin (Operating profit / Net sales)
	%	%	%
Fiscal Year Ended March 31, 2022	16.9	16.7	14.1
Fiscal Year Ended March 31, 2021	10.2	13.0	11.4

(Reference) Gain or loss from application of equity method: 618 million yen (FY2022.3), (31) million yen (FY2021.3)

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2022	862,650	584,233	67.7	2,654.81
As of March 31, 2021	732,782	511,433	69.7	2,323.98

(Reference) Equity: 583,995 million yen (as of March 31, 2022), 510,515 million yen (as of March 31, 2021)

(3) Consolidated Statements of Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
Fiscal Year Ended March 31, 2022	121,212	(27,136)	(25,450)	277,891
Fiscal Year Ended March 31, 2021	60,483	(29,771)	(19,037)	203,698

2. Cash Dividends

	Annual cash dividends					Total dividend payment (Full year)	Payout ratio (Consolidated)	Dividend / Net assets (Consolidated)
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total			
	¥	¥	¥	¥	¥			
Fiscal Year Ended March 31, 2021	-	21.00	-	91.00	112.00	24,640	50.3	5.1
Fiscal Year Ended March 31, 2022	-	24.00	-	188.00	212.00	46,649	50.2	8.5
Fiscal Year Ending March 31, 2023 (Projections)	-	27.00	-	27.00	54.00		-	

(Note) Concerning the projected amounts of the end of second quarter and year-end cash dividends for the fiscal year ending March 31, 2023, the base dividend is stated based on the Company's basic policy on the distribution of profits. The year-end cash dividend for the fiscal year ending March 31, 2023, will be considered by the Company based on the basic policy on the distribution of profits.

3. Consolidated Projections for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six Months Ending September 30, 2022	400,000	1.6	46,000	(25.5)	46,500	(27.5)	33,000	(16.5)	150.02
Full Fiscal Year	880,000	(1.0)	100,000	(20.3)	101,000	(24.4)	70,000	(24.5)	318.22

* Notes

(1) Changes in Significant Subsidiaries during the Period

(Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): No

(2) Changes in Accounting Policies, Changes in Accounting Estimation and Restatement

a) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

b) Changes in accounting policies due to other reasons: No

c) Changes in accounting estimation: No

d) Restatement: No

(3) Number of Issued Shares (Common Stock)

a) Total number of issued shares at the end of the period (including treasury stock)

As of March 31, 2022 222,000,000 shares

As of March 31, 2021 222,000,000 shares

b) Number of shares of treasury stock at the end of the period

As of March 31, 2022 2,023,206 shares

As of March 31, 2021 2,326,752 shares

c) Average number of shares during the period

For the Fiscal Year Ended March 31, 2022 219,743,585 shares

For the Fiscal Year Ended March 31, 2021 219,670,097 shares

(Reference) Non-consolidated Information

1. Non-consolidated Results for the Fiscal Year Ended March 31, 2022 (April 1, 2021 to March 31, 2022)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
Fiscal Year Ended March 31, 2022	45,627	(61.0)	36,956	(66.6)	37,709	(66.1)
Fiscal Year Ended March 31, 2021	116,975	260.8	110,761	314.1	111,194	303.5

	Profit		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
Fiscal Year Ended March 31, 2022	37,026	(66.3)	168.28	-
Fiscal Year Ended March 31, 2021	109,865	304.3	499.42	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
As of March 31, 2022	534,095	366,622	68.6	1,666.13
As of March 31, 2021	529,866	360,694	68.1	1,639.51

(Reference) Equity: 366,622 million yen (as of March 31, 2022), 360,694 million yen (as of March 31, 2021)

2. Non-consolidated Projections for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(Percentages indicate year-on-year changes.)

	Operating revenue		Recurring profit		Profit		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥
Full Fiscal Year	41,000	(10.1)	31,000	(17.8)	31,000	(16.3)	140.88

* Consolidated Financial Reports are not required to be audited by certified public accountants or an audit firm.

* Explanation on appropriate use of the projections of business results, etc.

- Forward-Looking Statements:

This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication and those forward-looking statements do not purport to be a promise by the Company to achieve such results. A number of factors could cause actual results to differ materially from expectations.

- To Obtain Financial Highlights:

The Financial Highlights will be posted on the Company's website on May 11, 2022.