

# Bandai Namco Holdings Inc.

## Consolidated Financial Report for the Fiscal Year Ended

**March 31, 2023**

May 10, 2023

### DISCLAIMER

- This document is a translation of the cover page of the original “Kessan Tanshin” in Japanese. It is an abridged document until the completed translated version is available via the Company’s website.
- Bandai Namco Holdings Inc. provides this translation for your reference and convenience only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy, the original “Kessan Tanshin” in Japanese shall prevail.
- This document contains forward-looking statements that are based on management’s estimates, assumptions and projections at the time of publication. A number of factors could cause actual results to differ materially from expectations.

**Bandai Namco Holdings Inc.**

Stock Listing: Tokyo Stock Exchange

Code Number: 7832

(URL: <https://www.bandainamco.co.jp/>)

May 10, 2023

**Consolidated Financial Report for the Fiscal Year Ended March 31, 2023 (Japanese GAAP)**

Representative: Masaru Kawaguchi, President and Representative Director  
 Contact: Yuji Asako, Director  
 Date of Ordinary General Meeting of Shareholders: June 19, 2023  
 Scheduled starting date for dividend payments: June 20, 2023  
 Scheduled filing date of the annual security report: June 19, 2023  
 The Financial Highlights of the Financial Results: Yes  
 The information session of the Financial Results: Yes (for institutional investors and analysts)

\* Figures are in millions of yen, rounded down

**1. Consolidated Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)****(1) Consolidated Operating Results**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
<b>Fiscal Year Ended March 31, 2023</b>	<b>990,089</b>	<b>11.3</b>	<b>116,472</b>	<b>(7.2)</b>	<b>128,006</b>	<b>(4.2)</b>
Fiscal Year Ended March 31, 2022	889,270	20.0	125,496	48.2	133,608	52.5

	Profit attributable to owners of parent		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
<b>Fiscal Year Ended March 31, 2023</b>	<b>90,345</b>	<b>(2.6)</b>	<b>136.88</b>	-
Fiscal Year Ended March 31, 2022	92,752	89.7	140.70	-

(Note) Comprehensive income: 116,064 million yen [20.5%] (FY2023.3), 96,299 million yen [6.4%] (FY2022.3)

	ROE (Profit attributable to owners of parent / Net assets)	ROA (Recurring profit / Total assets)	Operating margin (Operating profit / Net sales)
	%	%	%
<b>Fiscal Year Ended March 31, 2023</b>	<b>14.6</b>	<b>14.3</b>	<b>11.8</b>
Fiscal Year Ended March 31, 2022	16.9	16.7	14.1

(Reference) Gain or loss from application of equity method: 2,323 million yen (FY2023.3), 618 million yen (FY2022.3)

(Note) The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. Basic earnings per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
<b>As of March 31, 2023</b>	<b>926,358</b>	<b>652,133</b>	<b>70.4</b>	<b>987.58</b>
As of March 31, 2022	862,650	584,233	67.7	884.94

(Reference) Equity: 651,851 million yen (as of March 31, 2023), 583,995 million yen (as of March 31, 2022)

(Note) The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. Net assets per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

## (3) Consolidated Statements of Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	¥ million	¥ million	¥ million	¥ million
<b>Fiscal Year Ended March 31, 2023</b>	<b>95,625</b>	<b>(40,878)</b>	<b>(59,524)</b>	<b>276,288</b>
Fiscal Year Ended March 31, 2022	121,212	(27,136)	(25,450)	277,891

## 2. Cash Dividends

	Annual cash dividends					Total dividend payment (Full year) ¥ million	Payout ratio (Consolidated) %	Dividend / Net assets (Consolidated) %
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total			
	¥	¥	¥	¥	¥			
Fiscal Year Ended March 31, 2022	-	24.00	-	188.00	212.00	46,649	50.2	8.5
Fiscal Year Ended March 31, 2023	-	27.00	-	179.00	206.00	45,337	50.2	7.3
Fiscal Year Ending March 31, 2024 (Projections)	-	10.00	-	10.00	20.00		-	

(Notes) 1. Concerning the projected amounts of the end of second quarter and year-end cash dividends for the fiscal year ending March 31, 2024, the base dividend is stated based on the Company's basic policy on the distribution of profits. The year-end cash dividend for the fiscal year ending March 31, 2024, will be considered by the Company based on the basic policy on the distribution of profits.

2. The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. The actual amount of dividends based on before the aforementioned share split is stated for the fiscal year ended March 31, 2022 and the fiscal year ended March 31, 2023. When converted based on the number of shares before the aforementioned share split, the projected annual dividends for the fiscal year ending March 31, 2024 is 60 yen.

## 3. Consolidated Projections for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥ million	%	¥
Six Months Ending September 30, 2023	475,000	(0.5)	60,000	(26.5)	62,000	(32.9)	44,000	(33.9)	66.66
Full Fiscal Year	1,000,000	1.0	125,000	7.3	129,000	0.8	91,000	0.7	137.87

(Note) The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. The impact of the share split has been taken into account in calculating basic earnings per share of the consolidated projections for the fiscal year ending March 31, 2024.

**\* Notes**

- (1) Changes in Significant Subsidiaries during the Period  
(Changes in Specified Subsidiaries Resulting in the Change in Scope of Consolidation): No
- (2) Changes in Accounting Policies, Changes in Accounting Estimation and Restatement  
a) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes  
b) Changes in accounting policies due to other reasons: No  
c) Changes in accounting estimation: No  
d) Restatement: No
- (3) Number of Issued Shares (Common Stock)  
a) Total number of issued shares at the end of the period (including treasury stock)  
As of March 31, 2023 666,000,000 shares  
As of March 31, 2022 666,000,000 shares  
b) Number of shares of treasury stock at the end of the period  
As of March 31, 2023 5,949,648 shares  
As of March 31, 2022 6,069,618 shares  
c) Average number of shares during the period  
For the Fiscal Year Ended March 31, 2023 660,013,710 shares  
For the Fiscal Year Ended March 31, 2022 659,230,755 shares  
(Note) The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. Total number of issued shares at the end of the period, number of shares of treasury stock at the end of the period, and average number of shares during the period have been calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

**(Reference) Non-consolidated Information**

**1. Non-consolidated Results for the Fiscal Year Ended March 31, 2023 (April 1, 2022 to March 31, 2023)**

**(1) Non-consolidated Operating Results**

(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Recurring profit	
	¥ million	%	¥ million	%	¥ million	%
<b>Fiscal Year Ended March 31, 2023</b>	<b>41,260</b>	<b>(9.6)</b>	<b>31,506</b>	<b>(14.7)</b>	<b>32,752</b>	<b>(13.1)</b>
Fiscal Year Ended March 31, 2022	45,627	(61.0)	36,956	(66.6)	37,709	(66.1)

	Profit		Basic earnings per share	Diluted earnings per share
	¥ million	%	¥	¥
<b>Fiscal Year Ended March 31, 2023</b>	<b>32,315</b>	<b>(12.7)</b>	<b>48.95</b>	-
Fiscal Year Ended March 31, 2022	37,026	(66.3)	56.09	-

(Note) The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. Basic earnings per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

**(2) Non-consolidated Financial Position**

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	¥
<b>As of March 31, 2023</b>	<b>539,691</b>	<b>369,511</b>	<b>68.5</b>	<b>559.65</b>
As of March 31, 2022	534,095	366,622	68.6	555.38

(Reference) Equity: 369,511 million yen (as of March 31, 2023), 366,622 million yen (as of March 31, 2022)

(Note) The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. Net assets per share were calculated assuming that the share split was conducted at the beginning of the previous fiscal year.

## 2. Non-consolidated Projections for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentages indicate year-on-year changes.)

	Operating revenue		Recurring profit		Profit		Basic earnings per share
	¥ million	%	¥ million	%	¥ million	%	¥
Full Fiscal Year	60,000	45.4	48,000	46.6	48,000	48.5	72.70

(Note) The Company conducted a share split with a ratio of three shares for every one share of common stock on April 1, 2023. The impact of the share split has been taken into account in calculating basic earnings per share of the non-consolidated projections for the fiscal year ending March 31, 2024.

\* Consolidated Financial Reports are not required to be audited by certified public accountants or an audit firm.

\* Explanation on appropriate use of the projections of business results, etc.

- Forward-Looking Statements:

This document contains forward-looking statements that are based on management's estimates, assumptions and projections at the time of publication and those forward-looking statements do not purport to be a promise by the Company to achieve such results. A number of factors could cause actual results to differ materially from expectations.

- To Obtain Financial Highlights:

The Financial Highlights will be posted on the Company's website on May 10, 2023.